COMPANY PROFILE

FIRST CREDIT AND INVESTMENT BANK LIMITED

Major Joint Venture Partners:

BACKGROUND / GROUP PROFILE

FCIBL is a joint venture company of National Bank of Pakistan (NBP) and Water & Power Development Authority (WAPDA). It was incorporated on August 31, 1989 as First Credit & Discount Corporation (Pvt.) Limited (FCDC), a private limited company under the Companies Ordinance 1984 with the objective of catalyzing development of Pakistan's capital market; especially the corporate debt instrument market. Initially the company successfully managed a number of bonds issues for Water and Power Development Authority (WAPDA) and Civil Aviation Authority. In November 2003 the company was converted to a public limited company. Subsequently in 2004 it acquired an Investment Banking Services license from the Securities and Exchange Commission of Pakistan (SECP) and was renamed as First Credit and Investment Bank Limited (FCIB). FCIB made an initial public offering of Rs. 250 million in August 2008 and has been listed on the Karachi Stock Exchange.

FCIB is playing a pivotal role as a prime financial institution engaged in promoting development and growth of business entities by providing a range of both fund and non-fund based facilities and advisory services.

Vision

Be a preferred investment bank enhancing value for the stakeholders and contributing to the National goals.

Mission Statement

Contributing through innovative financing and investment in quality portfolio, advisory services delivered in an environment of trust and customer confidence supported by a team of professionals.

COMPANY INFORMATION

BOARD OF DIRECTORS:

Mr. Faisal Ahmed Topra	- Chairman
Mr. Osman Malik	- President & CEO
Mr. Syed Irfan Husnain Rizvi	- Director
Mr. Masood Raza	- Director
Ms. Faaiza Faisal	- Director
Mr. Amjad Iqbal	- Director
Mr. Jawaid Iqbal Alimohammad	- Director
Ms. Misbah Asjad	- Director

AUDIT COMMITTEE:

Ms. Misbah Asjad	- Chairperson
Mr. Masood Raza	
Ms. Faaiza Faisal	

HR AND REMUNERATION COMMITTEE:

Mr. Jawaid Iqbal Alimohammad	- Chairman
Mr. Faisal Ahmed Topra	
Mr. Masood Raza	
Ms. Faaiza Faisal	

RISK MANAGEMENT COMMITTEE:

Mr. Amjad Iqbal	- Chairman
Mr. Faisal Ahmed Topra	
Mr. Masood Raza	
Ms. Misbah Asjad	
Mr. Osman Malik	

COMPANY SECRETARY:

Mr. Muhammad Amin Khatri

AUDITORS:

M/s. Muniff Ziauddin & Co.
Chartered Accountants

LEGAL ADVISOR:

Ahmed & Qazi

BANKERS:

National Bank of Pakistan
MCB Bank Limited
Allied Bank Limited FINCA
FINCA Microfinance Bank Limited
NRSP Microfinance Bank Limited
Tameer Microfinance Bank Limited
Khushhali Bank Limited
U Microfinance Bank Limited
HBL Microfinance Bank Limited

SHARE REGISTRAR:

M/s. THK Associates (Pvt.) Limited
Plot # 32-C, Jami Commercial Street # 2,
D.H.A, Phase-VII, Karachi-75500.
Ph. # +92 (21)35310191-96 Fax # +92 (21)35310190

HEAD OFFICE / REGISTERED OFFICE:

2nd Floor, Sidco Avenue Centre,
Stratchen Road, Karachi- 74200 Pakistan,
Ph. # 35658750-1, 35670452, 35688490
Fax # 35689331, 35686310
E-mail: info@fcibank.com.pk
Website: www.fcibank.com.pk

DIRECTORS PROFILE



Mr. Faisal Ahmed Topra
Chairman

Mr. Faisal Ahmed Topra is a non-executive director and nominee of NBP. He is currently **Senior Executive Vice President in NBP**. He is MBA from Southeastern University Washington D.C. USA, M.Phil in Management Sciences from SZABIST University and Gold Medalist in both his MBA and MPhil program. He has more than 25 years of diverse experience in business analytics, product development, strategic planning, strategic marketing, credit, investment banking and Human resource management.



Mr. Osman Malik
President & CEO

Mr. Osman Malik has a rich and diversified banking experience of over 30 years working with leading banks in Pakistan and the Middle East. After his MBA from LUMS, he started his career with Citibank in 1993. He has held variety of senior positions at different banks across Pakistan and the Middle East. He brings vast experience ranging across Corporate, Commercial, Retail and Remedial portfolio as well as Cash management and Risk management. Before joining NBP as Senior Credit Officer, he was associated with HBL-Dubai as Head of Remedial Corporate Bank. With his broad experience and acumen, he has led the Special Assets Management Group (SAMG) as Group Head.



Mr. Syed Irfan Husnain Rizvi
Director

Syed Irfan Hussain Rizvi is a Nominee Director of Water and Power Development Authority (WAPDA) on the Board of FCIBL. He is a Fellow Member of the Institute of Cost and Management Accountants of Pakistan. He has about 30 years of diversified experience in private and public sector. He has attended various local and foreign training programs, seminars and workshop. Presently he is serving as G.M Finance (Power) at WAPDA.



Mr. Jawaid Iqbal Alimohammad

Mr. Jawaid Iqbal is non-executive independent director of FCIBL. He is a renowned business leader with over two decades of board-level experience across diverse sectors including banking, power, cement, textiles, corporate finance, and the food industry. He possesses strong expertise in corporate governance, strategic planning, and financial leadership, with a proven track record of guiding organizations toward sustainable growth, operational excellence, and long-term stakeholder value. He is widely recognized as a trusted independent director contributing to regulatory compliance, board governance, and effective risk oversight in leading listed companies.

He has been serving on the Board of MCB Islamic Bank Limited since 2021. He also serves as Director of Haji Ali Muhammed Foundation (HAMF) and Chief Executive Officer of Zubaida Medical Centre, a project of HAMF. He is also Chairman & Chief Executive Officer of Metro Storage & Services (Private) Limited. In addition, he serves on the Boards of Metro Power Company Limited and Metro Wind Power Limited. He is also a Board Member of Alliance Francaise Karachi, Pakistan, a cultural center and non-profit organization. Previously, he has served as Director on the Boards of Lalpir Power Limited, Fauji Cement Company Limited, Gul Ahmed Textile Mills Limited, National Foods Limited, and Mybank Limited.



Mr. Masood Raza Director

Mr. Masood Raza is a Nominee Director of Water and Power Development Authority (WAPDA) on the Board of FCIBL. He is an Associate Member of the Institute of Cost and Management Accountants of Pakistan. He has about 25 years of diversified experience in private and public sector. He has attended various local and foreign training programs, seminars and workshop. Presently he is serving as Manager (Accounts & Finance HQ Power at WAPDA).



Ms. Faaiza Faisal Director

Ms. Faaiza Faisal is a Non- Executive Director and Nominee Director of National Bank of Pakistan (NBP) on the Board of FCIBL. She is currently EVP Divisional head / Lead HR business at NBP. She is MBA / Senior Certified Professional (SHRM-SCP -USA) / HR Management Professional (HRCI-USA). She has more than 25 years of rich experience in HR and related matters.



Mr. Amjad Iqbal
Director

Mr. Amjad Iqbal is a non-executive, Independent Director. He has been a career central banker with 34 years of experience in SBP till 2017. Along with the overall regulatory regime, he has a vast exposure to policy, laws and compliance matters of the banking industry. With Masters in Economics, he is also Law Graduate and Diplomed Associate of Institute of Bankers in Pakistan. Currently, he is heading Legal & Regulatory Affairs of Pakistan Banks' Association. He has attended multiple domestic and foreign training programs and represented SBP and the country in various international events. As an AML/ CFT expert, he was a member of the Joint Evaluation Teams of APGML & FATF for mutual evaluation of three countries and review of two, from 2008 to 2015.



Ms. Misbah Asjad
Director

Ms. Misbah Asjad is a non-executive Independent Director of FCIBL. She is Associate member of Institute of Chartered Accountants of Pakistan. She has more than 10 years of diversified experience in corporate governance, board administration and regulatory compliance. She is has proven expertise in serving as Company Secretary within regulated financial institutions, NBFCS, and listed entities. She is currently working as Group Company Secretary at Pak Brunei Investment Company Ltd.

MANAGEMENT PROFILE

Mr. Osman Malik – President & CEO

Mr. Osman Malik has a rich and diversified banking experience of over 30 years working with leading banks in Pakistan and the Middle East. After his MBA from LUMS, he started his career with Citibank in 1993. He has held variety of senior positions at different banks across Pakistan and the Middle East. He brings vast experience ranging across Corporate, Commercial, Retail and Remedial portfolio as well as Cash management and Risk management. Before joining NBP as Senior Credit Officer, he was associated with HBL-Dubai as Head of Remedial Corporate Bank. With his broad experience and acumen, he has led the Special Assets Management Group (SAMG) as Group Head.

Mr. Muhammad Amin Khatri – Company Secretary/ Head of Risk

Mr. Muhammad Amin Khatri is Company Secretary of First Credit and Investment Bank Limited. Mr. Amin has 21 years of experience in financial sector. Mr. Amin has served Security Investment bank Limited for 17 years on different position firstly as Chief Internal Auditor, then as a Company Secretary and lastly as a Chief Financial Officer / Head of operations, he has also worked with M. Yousuf Adil Saleem & Co Charted Accountants as External Auditor. Mr. Amin has done Bachelorette of Commerce and he is also FCMA member of ICM, PIPFA, Finalist of CIMA-UK, and CA- (Module-CFAP).

Mr. Aamir Hameed Khan – Head of Corporate Finance & Investment Banking

Mr. Aamir Hameed is Head of Investment and Corporate Banking. Aamir has got 28 years' experience in banking, Islamic finance and consultancy. During his career he attained important positions such as Country Head Islamic Banking in Soneri Bank. Aamir has worked with top foreign and local banks in Pakistan including ABN Amro, Royal Bank of Scotland, Faysal bank and Soneri Bank Ltd, he also worked abroad with Bank Muscat, Meethaq Islamic Banking, Oman.

Mr. Aamir has done MBA Banking and Finance and CA Intermediate from EY Pakistan. He has also done Post Graduate Diploma in Islamic Finance from Center from Islamic Economics an Institute founded by Sheikh Taqi Usmani.

During the career Mr. Aamir worked on numerous land mark transactions in Pakistan and abroad, such as;

• Due diligence, valuation and bidding of BLC Bank, Beirut, Lebanon on behalf of Economic council of Qatar.

• He worked with Government of Pakistan on International and Local Sovereign Sukuks issuance advisory transactions from the platform of Royal Bank of Scotland.

• Mr. Aamir was the part of the team who initiated very first securitization transaction of Pakistan for PICL.

• He also led conversion of conventional banking branches into Islamic project at Soneri.

Mr. Asim Naeem Bukhari – Head of Treasury Department

Mr. Asim Naeem Bukhari is Head of Treasury, he joined FCIBL on 12th Sep'19, and he has experience of 25 years. He owned his own business knows as Al- Nafay Enterprises (T) Ltd. since 2015 he has also been part of Ruba Africa Group as a Financial Consultant / Wealth Manager, Trust Investment Bank Ltd and Fidelity Investment Bank Ltd. Mr. Asim holds a Master's degree in Business Administration; also he has done a diploma in Banking & Financial Management, Course of Treasury and Fund Management, different workshop of Treasury and Money Market.

Mr. Arshad Shoaib–Head Of Brokerage Division (FX & MM)

Mr. Arshad Shoaib has joined as head of brokerage division of FCIBL in Oct 2023.Mr Arshad Shoaib is having more than 25 Years Of vast experience in the field of forex and money market. During his career he has worked in very well-known brokerage houses including invest capital securities, next capital securities as EVP and Head of Treasury and First capital securities as general Manger money market & forex.

Mr. Muhammad Kamran – Head of CAD / Compliance

Mr. Muhammad Kamran is motivated and dynamic senior banker working with FCIBL as a Head of CAD and Compliance. Mr. Kamran is serving FCIBL since last 25 years, his professional experience and his personality has helped him to become an important asset to FCIBL. Mr. Kamran has done 4 years Article ship with Rehman Sarfaraz Chartered Accountant Firm. He has done Bachelors in Commerce and is member of IFMP and have got different certifications done.

Mr. S.A. Mohsin – CFO

Mr. S. A. Mohsin is Chief Financial Officer at FCIBL. Mr. Mohsin has done his Masters in Business Administration with specialization in Accounting & Finance from Australia also he has a professional certification from Performance Education Australia. He has go more 10 years of professional experience. Before joining FCIBL, he has worked nationally and internationally with various groups and companies in the field of finance and accounts.

Mr. Mansoor Lakhany – Head of Internal Audit

Mr. Mansoor is Head of Internal Audit, he started his career by joining FCIBL on 01th February 2006. Mr. Mansoor is an experienced business professional with an extensive 17 years banking experience to back his business proficiency. He holds Master's in Business Administration in Finance from Bahria University Karachi. He is also an associate member of Institute of Capital Markets (ICM). He has strong relationship with banking and corporate sector. He is committed to his job and has efficient knowledge required for this position and day to day tasks.

Mr. Muhammad Junaid Zia – Head of IT Department

Mr. Muhammad Junaid Zia is Head of IT Department, Mr. Junaid has vast professional experience of 07 years in IT field. He has number of professional certificates like Diploma in Computer Science, and whereas he has also done Bachelor in Technology (B-Tech Electronic). Before FCIBL, Mr. Junaid was part of United Mobile Ltd.

Ms. Komal Rehman – In Charge Human Resource

Ms. Komal Rehman is in-charge of Human Resource Department. She holds a MBA degree from the Ilma University in Karachi. She has got rich working experience with various companies.

2026 at a Glance

TOTAL REVENUE

257,209,409

OPERATING PROFIT

56,453,758

PROFIT BEFORE TAX

81,972,689

PROFIT AFTER TAXATION

66,014,758

SHAREHOLDERS' EQUITY

926,172,707

DEFICIT ON REVALUATION OF INVESTMENTS

(33,612,414)

SHAREHOLDERS' EQUITY-NET

892,560,293

TOTAL ASSETS

4,367,261,099

PAID-UP CAPITAL

650,000,000

EARNING PER SHARE- BASIC & DILUTED (Rs.)

1.02

CREDIT RATING



